

CITY OF WILLIAMSPORT, PA RESOLUTION

RESOLUTION # 8832

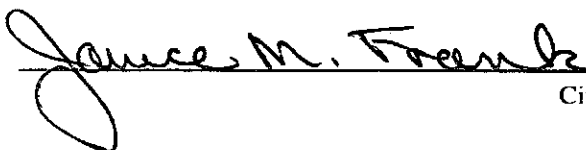
DATE 1-3-19

TITLE

RESOLUTION FOR VARIOUS INSURANCE NEEDS
FOR POLICY YEAR 01/01/19 THROUGH 01/01/20

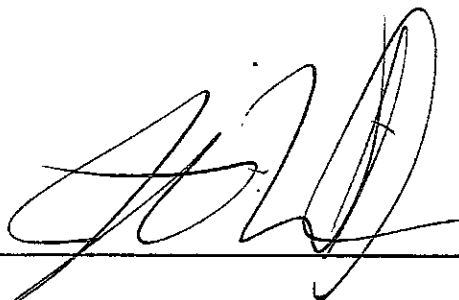
BE IT HEREBY RESOLVED by the City Council of the City of Williamsport that the appropriate City officials are hereby authorized to execute insurance policies as follows:

<u>Policy</u>	<u>Carrier</u>	<u>Premium</u>
Property/Inland Marine	Travelers Indemnity	\$299,995
General Liability, Law, PEMPL & EPL	Charter Oak Fire Insurance	included
Automobile	Travelers Indemnity	included
Umbrella/Excess Liability	Travelers Indemnity	included
Cyber Liability	BCS Insurance Co	5,773
Workers Compensation	Farmington Casualty	<u>408,507</u>
		\$714,275

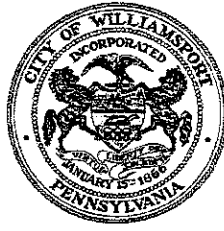


City Clerk

Approved



President



CITY OF WILLIAMSPORT

OFFICE OF FINANCE & BUDGET

MEMORANDUM

TO: Members, Williamsport City Council

FROM: William Nichols, Director of Finance

RE: Resolution for Various Insurance Needs

DATE: December 27, 2018

Attached for your consideration is a resolution to approve various insurance policies for the 2019 calendar year. After approving broker services, the City's broker of record Arthur J Gallagher marketed the City's insurance needs and provided renewal pricing for Property, Crime, General Liability, Public Officials Liability, Law Enforcement Liability, TRIA, Automobile, Umbrella/Excess and Workers Compensation coverage. Throughout the renewal process, the City's insurance consultant Jill Nagy, along with Megan Dayhoff, Bill Nichols and Joe Pawlak, worked to ensure coverage was being presented at adequate levels and comparable to the City's current coverage, where appropriate. Upon final review by the City's insurance consultant, Jill Nagy, it was recommended that the accept coverage predominately provided by Travelers in the total amount of approximately \$715,000. With the proposed coverage limits, the total premium shows savings from the adopted 2019 budget and an approximate \$114,000 savings from the 2018 premium cost. Attached for your review is an illustration showing the premium pricing over the past 10-years.

Please feel free to contact me at (570) 220-2500 with any questions.

Insurance Costs 2010 - 2019

