

CITY OF WILLIAMSPORT, PA

RESOLUTION

RESOLUTION # _____

DATE _____

TITLE

Real Estate Exoneration

BE IT HEREBY RESOLVED that City Council of the City of Williamsport exonerates the 2010 City Real Estate Taxes in accordance with the items listed below as submitted by the City Treasurer to the City Council

<u>Parcel #</u>	<u>Name & Address</u>	<u>Valuation</u>	<u>Action</u>	<u>City Tax</u>
69-08-105	Gunga Enterprises LLC 401 Eureka Place	443,090	Exonerate	4,510.66
69-08-105	Gunga Enterprises LLC	0	KOZ Exempt	0

Mailing address for this parcel is 581 E Third St Williamsport PA 17701

Approved

City Clerk

President



2010 KOZ VERIFICATION FORM

The Keystone Opportunity Zone (KOZ) legislation provides communities with new Incentives to attract businesses and jobs. In each Zone, state corporate net income, capital stock and franchise, and personal income taxes are waived for up to 15 years for employers and residents doing business or living in KOZs depending on the length of the KOZ. Local governments and school districts have agreed to waive local real estate, earned income/net profits, and business gross receipts taxes.

After the Commonwealth approves an applicant's application, the applicant will receive an official letter of approval. The Commonwealth has advised us to notify you that the taxing authorities at the local level should require a copy of the applicant's approval letter from the Commonwealth before abating any local taxes.

A LOCAL DEVELOPMENT DISTRICT

serving the counties of

- Centre
Clinton
Columbia
Juniata
Lycoming
Mifflin
Montour
Northumberland
Perry
Snyder
Union

The following is a list of those property owners, businesses, or residents that have completed a KOZ Application in Lycoming County. Should any of the information be incorrect, i.e. KOZ tax parcel number, please note correction on the form.

Table with 2 columns: Name, Compliant (Yes or No). Rows include Carole Hochman Design Group and GUNGA Enterprises, LLC.

As the County Tax Assessor for Lycoming County, I have received a copy of the above listed KOZ Applications and have verified that those property owners, businesses, or residents listed above are in full compliance with all applicable State and local zoning, building and housing laws, ordinances or codes, and all local tax laws, except otherwise noted

Should any applicant not be in compliance, please provide an explanation.

James W. Carpenter
Name

Chief Assessor
Title

Signature

2/11/10
Date

SEDA Council of Governments
201 Furnace Rd Lewisburg PA 17837 USA
(570) 524-4491 fax 524-9190



2010 KOZ VERIFICATION FORM

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Table with 2 columns: Name and Compliant (Yes or No). Rows include Jay Two Associates, Inc. (YES), GUNGA Enterprises, LLC (YES), RAM Real Estate Partners (Pending), and another RAM Real Estate Partners (Pending).

As the Community Development Director of the City of Williamsport, I have received a copy of the above listed KOZ Applications and have verified that those property owners, businesses, or residents listed above are in full compliance with all applicable local zoning, building and housing laws, ordinances or codes, and all local tax laws, except otherwise noted.

Should any applicant not be in compliance, please provide an explanation.

John J. Gicard
Name

Director of Community Development
Title

[Handwritten Signature]
Signature

6/28/10
Date

SEDA Council of Governments
201 Furnace Rd
Lewisburg PA 17837 USA
(570) 524-4491 fax 524-9190



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
HARRISBURG, PA 17120

OFFICE OF SECRETARY

April 28, 2010

Paul Clapps
Gunga Enterprises, LLC
581 East Third Street
Williamsport, PA 17701

Dear Mr. Clapps:

I am pleased to inform you that the Department of Community and Economic Development (the "Department") has approved the application of Gunga Enterprises, LLC to receive property tax benefits for the calendar year 2010, pursuant to Section 702 of the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act (the "Act"). Please note that this approval is for property tax abatement only.

As prescribed by the Act, you are entitled to the local property tax relief for that portion of 2010 that you owned property located in the zone. Please keep this letter as copies may be needed to confirm Keystone Opportunity Zone status with local taxing bodies. When inquiring about your local tax benefits, reference the following parcel number(s): 69-0080-0105-000.

Any changes in your KOZ status must be reported to the Department on the KOZ Change of Status Notification form. Please be advised that you must apply annually to the Department in order to receive approval for property tax abatement, as required by Section 907 of the Act. If you are found to be noncompliant with any tax or zoning requirements during the 2010 calendar year, your KOZ status will be revoked and you may be subject to penalties and/or recapture under the Act.

Thank you for your willingness to participate in this unique opportunity to further Pennsylvania's economic expansion and community enhancement.

Sincerely,

George E. Cornelius
Secretary

cc: Tara Santore
Jerry Bohinski
Matthew Forti
Bryce Maretzki
KOZ File/20100878/Gunga Enterprises, LLC/

RECEIVED APR 30 2010

Record type: 01
WARD 09
MAP 80
PARCEL 0105
SPECIAL ID 000

000

0. 1

TAX YEAR 10
OWNER LINE 1 GUNGA ENTERPRISES LLC
OWNER LINE 2 581 E THIRD ST
MAIL ADDRESS WILLIAMSPORT
CITY, STATE, ZIP PA 17701
PROPERTY ADDRESS 401 EUREKA PL
ASS'D. VAL. LAND 27900
ASS'D. VAL. BLDG 415190
ASS'D. VAL. TOTL 443090
DEED/BOOK 058 000
BILL # CITY 09003749B
BILL # COUNTY
BILL # SCHOOL
DATE LAST CHANGD 21110
CLASS NUMBER
CLASS TYPE I

0.01018 x
443,090. =
4,510.6562 *

PARCEL NUMBER	TAXPAYER NAME	LOCATION	VALUE	CLS
6900800105 000	GUNGA ENTERPRISES LL	401 EUREKA PL	00443090	I

CITY TAX VALUE	FACE	DISC	PEN	PAID	BILL #
443,090	4510.66	4420.45	4961.73	0/00/00	09003749B